

## ***BOND MARKET COMMENTS***

**The Bond Buyer Indexes as of Friday, April 23, 2021 were as follows:**

	<b>20 YEAR BOND GO INDEX</b>	<b>30 YEAR BOND REVENUE INDEX</b>
<b>Current Week</b>	<b>2.26%</b>	<b>2.62%</b>
<b>Previous Week</b>	<b>2.26%</b>	<b>2.62%</b>
<b>Change</b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>

There were two (2) competitive bid Michigan bond issues scheduled to sell during the week of April 19, 2021. The results are as follows:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>		<u>Number of Bids</u>	<u>Interest Cost</u>
				<u>Moody's</u>	<u>S&amp;P</u>		
4/20/2021	\$1,250,000	Village of Chesaning - County of Saginaw Unlimited Tax General Obligation Bonds	2022/2031	N/R	A-	6	1.230553%
4/21/2021	\$990,000	Frankfort-Elberta Area Schools - County of Benzie Building & Site Bonds (UTGO)	2022/2024	N/R	N/R	4	1.069857%

In addition, Bendzinski & Co. coordinated the following:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>		<u>Number of Bids</u>	<u>Interest Cost</u>
				<u>Moody's</u>	<u>S&amp;P</u>		
4/21/2021	\$6,570,000	Township of Macomb - County of Macomb Refunding Bonds (LTGO)	2022/2031	N/R	AA	1	0.901404% (b)

There are four (4) competitive Michigan bond issues scheduled to sell during the week of April 26, 2021. They are as follows:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>	
				<u>Moody's</u>	<u>S&amp;P</u>
4/26/2021	\$26,650,000	Columbia School District Counties of Jackson, Lenawee, Washtenaw and Hillsdale Refunding Bonds (UTGO) (Taxable)	2022/2043	N/R	AA
4/28/2021	\$39,110,000	City of Pontiac Wastewater Facility Drainage District County of Oakland Refunding Bonds (Taxable)	2022/2034	Aaa	N/R
4/28/2021	\$25,700,000	City of Dearborn Heights - County of Wayne Capital Improvement Bonds (LTGO)	2022/2041	N/R	--
4/29/2021	\$15,800,000	County of Kent General Obligation Limited Tax Notes (Taxable)	2022/2023	MIG1	SP-1+

**Bendzinski & Co.**



**municipal finance advisors**

## ***BOND MARKET COMMENTS, continued***

- (a) *Bendzinski & Co., Municipal Finance Advisors provided financial advisory services for this issue.*
- (b) *Negotiated sale.*
- (c) *Insurance purchased by issuer.*
- (d) *Purchased by a local bank/individual.*
- (e) *Insurance purchased by underwriter.*
- (f) *Net effective TIC.*
- (g) *Net Interest Cost*
- (h) *Purchased by Michigan Municipality*