

## ***BOND MARKET COMMENTS***

**The Bond Buyer Indexes as of Friday, May 28, 2021 were as follows:**

	<b>20 YEAR BOND GO INDEX</b>	<b>30 YEAR BOND REVENUE INDEX</b>
<b>Current Week</b>	<b>2.20%</b>	<b>2.56%</b>
<b>Previous Week</b>	<b><u>2.20%</u></b>	<b><u>2.56%</u></b>
<b>Change</b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>

There were five (5) competitive bid Michigan bond issues scheduled to sell during the week of May 24, 2021. The results are as follows:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>		<u>Number of Bids</u>	<u>Interest Cost</u>
				<u>Moody's</u>	<u>S&amp;P</u>		
5/24/2021	\$13,830,000	St. Johns Public Schools - Counties of Clinton & Gratiot Refunding Bonds (UTGO) (Taxable)	2022/2034	N/R	AA	6	1.682955%
5/25/2021	\$7,830,000	Allendale Public Schools - County of Ottawa Refunding Bonds (UTGO) (Taxable)	2024/2032	N/R	AA	6	1.716699%
5/25/2021	\$3,980,000	County of Muskegon Revenue Refunding Bonds (LTGO)	2022/2026	N/R	AA	5	0.623787%
5/26/2021	\$3,115,000	County of Ottawa Water Supply Refunding Bonds (LTGO)	2022/2031	Aaa	N/R	7	0.952807%
5/27/2021	\$1,745,000	Village of Holly - County of Oakland Capital Improvement Bonds (LTGO)	2022/2041	N/R	A+	3	1.976170% (a)

## ***BOND MARKET COMMENTS, continued***

There are eight (8) competitive Michigan bond issues scheduled to sell during the week of May 31, 2021. They are as follows:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>	
				<u>Moody's</u>	<u>S&amp;P</u>
6/1/2021	\$1,985,000	City of Ishpeming - County of Marquette Limited Tax General Obligation Bonds	2022/2030	N/R	A
6/2/2021	\$2,500,000	City of Dexter - County of Washtenaw Capital Improvement Bonds	2022/2041	N/R	AA
6/2/2021	\$3,000,000	City of Monroe Brownfield Redevelopment Authority - County of Monroe Tax Increment Bonds (LTGO)	2025/2041	N/R	A+
6/2/2021	\$44,510,000	Beal City Public Schools - County of Isabella Building & Site Bonds (UTGO)	2022/2031	N/R	AA
6/3/2021	\$23,180,000	Allen Park Public Schools - County of Wayne Building & Site Bonds (UTGO)	2025/2051	N/R	AA
6/3/2021	\$5,835,000	Allen Park Public Schools - County of Wayne Unlimited Tax General Obligation Bonds (Taxable)	2022/2029	N/R	AA
6/3/2021	\$20,605,000	City of Warren - County of Macomb Michigan Transportation Fund Bonds	2022/2041	N/R	AA+
6/3/2021	\$7,300,000	Portage District Library - County of Kalamazoo Library Improvement Bonds (LTGO)	2022/2029	N/R	AA

- (a) *Bendzinski & Co., Municipal Finance Advisors provided financial advisory services for this issue.*
- (b) *Negotiated sale.*
- (c) *Insurance purchased by issuer.*
- (d) *Purchased by a local bank/individual.*
- (e) *Insurance purchased by underwriter.*
- (f) *Net effective TIC.*
- (g) *Net Interest Cost*
- (h) *Purchased by Michigan Municipality*