

## ***BOND MARKET COMMENTS***

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The Bond Buyer Indexes as of Friday, December 29, 2023, were as follows:

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	<u>20 YEAR BOND GO INDEX</u>	<u>30 YEAR BOND REVENUE INDEX</u>
Current Week	3.26%	3.54%
Previous Week	<u>3.37%</u>	<u>3.65%</u>
Change	<u>-0.11%</u>	<u>-0.11%</u>

There were no competitive bid Michigan bond issues scheduled to sell during the week of December 25, 2023.

There are no competitive bid Michigan bond issues scheduled to sell during the week of January 1, 2024.

# ***BOND MARKET COMMENTS, continued***

## **2023 INDEXES IN REVIEW**

For your information, we have listed below the Bond Buyer 20-Bond GO Index and the Bond Revenue Index for 2023:

### 2023 INDEXES

	<u>GO</u>	<u>Rev</u>		<u>GO</u>	<u>Rev</u>		<u>GO</u>	<u>Rev.</u>			
<b>January</b>	<b>6</b>	3.66%	3.94%	<b>May</b>	<b>5</b>	3.53%	3.81%	<b>September</b>	<b>1</b>	3.81%	4.09%
	<b>13</b>	3.45%	3.73%		<b>12</b>	3.53%	3.81%		<b>8</b>	3.85%	4.13%
	<b>20</b>	3.33%	3.61%		<b>19</b>	3.59%	3.87%		<b>15</b>	3.87%	4.15%
	<b>27</b>	3.37%	3.65%		<b>26</b>	3.72%	4.02%		<b>22</b>	3.90%	4.18%
<b>February</b>	<b>3</b>	3.39%	3.67%	<b>June</b>	<b>2</b>	3.67%	3.95%	<b>October</b>	<b>6</b>	4.12%	4.40%
	<b>10</b>	3.51%	3.79%		<b>9</b>	3.67%	3.95%		<b>13</b>	3.97%	4.25%
	<b>17</b>	3.65%	3.93%		<b>16</b>	3.67%	3.95%		<b>20</b>	4.19%	4.47%
	<b>24</b>	3.75%	4.03%		<b>23</b>	3.65%	3.93%		<b>27</b>	4.19%	4.47%
<b>March</b>	<b>3</b>	3.75%	4.03%	<b>July</b>	<b>7</b>	3.64%	3.92%	<b>November</b>	<b>3</b>	4.17%	4.45%
	<b>10</b>	3.73%	4.01%		<b>14</b>	3.68%	3.94%		<b>10</b>	3.93%	4.21%
	<b>17</b>	3.57%	3.85%		<b>21</b>	3.57%	3.85%		<b>17</b>	3.83%	4.11%
	<b>24</b>	3.57%	3.85%		<b>28</b>	3.60%	3.88%		<b>24</b>	3.74%	4.02%
<b>April</b>	<b>31</b>	3.50%	3.78%	<b>August</b>	<b>4</b>	3.75%	4.03%	<b>December</b>	<b>1</b>	3.49%	3.77%
	<b>7</b>	3.36%	3.64%		<b>11</b>	3.71%	3.99%		<b>8</b>	3.41%	3.69%
	<b>14</b>	3.62%	3.60%		<b>18</b>	3.75%	4.03%		<b>15</b>	3.46%	3.74%
	<b>21</b>	3.56%	3.84%		<b>25</b>	3.84%	4.12%		<b>22</b>	3.37%	3.65%
	<b>28</b>	3.53%	3.81%				<b>29</b>	3.26%	3.54%		

<u>20-Bond GO</u>	2023 High	4.19%
	2023 Low	3.26%

<u>30-Bond Revenue</u>	2023 High	4.47%
	2023 Low	3.54%