

## ***BOND MARKET COMMENTS***

**The Bond Buyer Indexes as of Friday, February 2, 2024, were as follows:**

	<b>20 YEAR BOND GO INDEX</b>	<b>30 YEAR BOND REVENUE INDEX</b>
<b>Current Week</b>	<b>3.34%</b>	<b>3.62%</b>
<b>Previous Week</b>	<b><u>3.43%</u></b>	<b><u>3.71%</u></b>
<b>Change</b>	<b><u>-0.09%</u></b>	<b><u>-0.09%</u></b>

There were no competitive bid Michigan bond issues scheduled to sell during the week of January 29, 2024.

There are three (3) competitive bid Michigan bond issues scheduled to sell during the week of February 5, 2024. They are as follows:

<b>Date</b>	<b>Amount</b>	<b>Issue and Purpose</b>	<b>Maturity</b>	<b>Ratings</b>	
				<b>Moody's</b>	<b>S&amp;P</b>
2/6/2024	\$7,815,000	Ida Public Schools - County of Monroe Energy Conservation Bonds (LTGO)	2026/2031	N/R	A+
2/6/2024	\$1,540,000	Marion No. 3 Drain Drainage District - County of Livingston Drain Bonds (LTGO)	2025/2039	Aaa	N/R
2/7/2024	\$3,500,000	County of Ottawa Water Supply System Bonds	2025/2044	Aaa	N/R

- (a) *Bendzinski & Co., Municipal Finance Advisors provided financial advisory services for this issue.*
- (b) *Negotiated sale.*
- (c) *Insurance purchased by issuer.*
- (d) *Purchased by a local bank/individual.*
- (e) *Insurance purchased by underwriter.*
- (f) *Net effective TIC.*
- (g) *Net Interest Cost*
- (h) *Purchased by Michigan Municipality*