

BOND MARKET COMMENTS

The Bond Buyer Indexes as of Friday, February 23, 2024, were as follows:

	20 YEAR BOND	30 YEAR BOND
	GO INDEX	REVENUE INDEX
Current Week	3.54%	3.82%
Previous Week	<u>3.54%</u>	<u>3.82%</u>
Change	<u>0.00%</u>	<u>0.00%</u>

There were four (4) competitive bid Michigan bond issues scheduled to sell during the week of February 19, 2024. The results are as follows:

Number

				Number			
				Ratin	igs	of	Interest
Date	Amount	Issue and Purpose	Maturity	Moody's	S&P	Bids	Cost
2/20/2024	\$2,215,000	Curtice Intercounty Drain Drainage District - Counties of Gladwin & Midland Drain Bonds	2025/2039	N/R	AA-	2	3.516365% (a)
2/21/2024	\$7,500,000	Charter Township of DeWitt - County of Clinton Capital Improvement Bonds (LTGO)	2025/2044	N/R	AA	8	3.647076% (a)
2/21/2024	\$16,000,000	South Lake Schools - County of Macomb Building and Site Bonds (UTGO)	2024/2051	N/R	AA	4	4.000101%
2/22/2024	\$8,320,000	Bentley Community School District - County of Genesee Building and Site Bonds (UTGO)	2028/2044	Aal	N/R	7	3.804448%

There are four (4) competitive bid Michigan bond issues scheduled to sell during the week of February 26, 2024. They are as follows:

	•	·		Ratings	
Date	Amount	Issue and Purpose	Maturity	Moody's	S&P
2/27/202	\$15,000,000	Charter Township of Northville - County of Wayne	2025/2044	N/R	AAA (a)
		Capital Improvement Bonds (LTGO)			
2/28/202	\$38,515,000	Paw Paw Public Schools - County of Van Buren	2025/2054	N/R	AA
		Building and Site Bonds and Refunding Bonds (UTGO)			
2/28/202	\$8,600,000	Marcellus Community Schools - Counties of Cass, St. Joseph and Van Buren	2025/2032	N/R	A+
		Refunding Bonds (UTGO)			
2/29/202	\$9,200,000	City of Wyoming - County of Kent	2025/2044	N/R	AA-
		Sewage Disposal System Revenue Bonds			
(a)	Bendzinski & Co., Mun	icipal Finance Advisors provided financial advisory services for this issue.			
<i>(b)</i>	Negotiated sale.				
(c)	Insurance purchased by	vissuer.			
(d)	Purchased by a local bo	ink/individual.			
(e)	Insurance purchased by	vunderwriter.			
(f)	Net effective TIC.				
(g)	Net Interest Cost				

(h) Purchased by Michigan Municipality

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