



## ***BOND MARKET COMMENTS***

**The Bond Buyer Indexes as of Friday, March 1, 2024, were as follows:**

	<b>20 YEAR BOND GO INDEX</b>	<b>30 YEAR BOND REVENUE INDEX</b>
<b>Current Week</b>	<b>3.54%</b>	<b>3.82%</b>
<b>Previous Week</b>	<b><u>3.54%</u></b>	<b><u>3.82%</u></b>
<b>Change</b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>

There were four (4) competitive bid Michigan bond issues scheduled to sell during the week of February 26, 2024. The results are as follows:

<b>Date</b>	<b>Amount</b>	<b>Issue and Purpose</b>	<b>Maturity</b>	<b>Ratings</b>		<b>Number of Bids</b>	<b>Interest Cost</b>
				<b>Moody's</b>	<b>S&amp;P</b>		
2/27/2024	\$15,000,000	Charter Township of Northville - County of Wayne Capital Improvement Bonds (LTGO)	2025/2044	N/R	AAA	13	3.553539% (a)
2/28/2024	\$38,515,000	Paw Paw Public Schools - County of Van Buren Building and Site Bonds and Refunding Bonds (UTGO)	2025/2054	N/R	AA	13	3.870866%
2/28/2024	\$8,600,000	Marcellus Community Schools - Counties of Cass, St. Joseph and Van Buren Refunding Bonds (UTGO)	2025/2032	N/R	A+	8	2.797724%
2/29/2024	\$9,200,000	City of Wyoming - County of Kent Sewage Disposal System Revenue Bonds	2025/2044	N/R	AA-	7	3.570352%

In addition, Bendzinski & Co. coordinated the following:

<b>Date</b>	<b>Amount</b>	<b>Issue and Purpose</b>	<b>Maturity</b>	<b>Ratings</b>		<b>Number of Bids</b>	<b>Interest Cost</b>
				<b>Moody's</b>	<b>S&amp;P</b>		
2/20/2024	\$1,401,000	Curtice Intercounty Drain Drainage District - Counties of Gladwin & Midland Drain Notes	2026	N/R	N/R	2	4.550000% (b)

There are three (3) competitive bid Michigan bond issues scheduled to sell during the week of March 4, 2024. They are as follows:

<b>Date</b>	<b>Amount</b>	<b>Issue and Purpose</b>	<b>Maturity</b>	<b>Ratings</b>	
				<b>Moody's</b>	<b>S&amp;P</b>
3/4/2024	\$47,490,000	Fenton Area Public Schools - Counties of Genesee, Livingston and Oakland Building and Site Bonds (UTGO)	2026/2048	N/R	AA
3/5/2024	\$10,640,000	Grand Blanc Community Schools - Counties of Genesee and Oakland Building and Site Bonds (UTGO)	2025/2030	N/R	AA
3/6/2024	\$2,785,000	City of Plainwell - County of Allegan General Obligation Limited Tax Bonds	2025/2044	N/R	A

- (a) Bendzinski & Co., Municipal Finance Advisors provided financial advisory services for this issue.
- (b) Negotiated sale.
- (c) Insurance purchased by issuer.
- (d) Purchased by a local bank/individual.
- (e) Insurance purchased by underwriter.
- (f) Net effective TIC.
- (g) Net Interest Cost
- (h) Purchased by Michigan Municipality