

BOND MARKET COMMENTS

The Bond Buyer Indexes as of Friday, March 8, 2024, were as follows:

	<u>20 YEAR BOND GO INDEX</u>	<u>30 YEAR BOND REVENUE INDEX</u>
Current Week	3.52%	3.80%
Previous Week	<u>3.54%</u>	<u>3.82%</u>
Change	<u>-0.02%</u>	<u>-0.02%</u>

There were three (3) competitive bid Michigan bond issues scheduled to sell during the week of March 4, 2024. The results are as follows:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>		<u>Number of Bids</u>	<u>Interest Cost</u>
				<u>Moody's</u>	<u>S&P</u>		
3/4/2024	\$47,490,000	Fenton Area Public Schools - Counties of Genesee, Livingston and Oakland Building and Site Bonds (UTGO)	2026/2048	N/R	AA	10	3.770613%
3/5/2024	\$10,640,000	Grand Blanc Community Schools - Counties of Genesee and Oakland Building and Site Bonds (UTGO)	2025/2030	N/R	AA	17	2.833113%
3/6/2024	\$2,785,000	City of Plainwell - County of Allegan General Obligation Limited Tax Bonds	2025/2044	N/R	A	4	3.642303%

There are three (3) competitive bid Michigan bond issues scheduled to sell during the week of March 11, 2024. They are as follows:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>	
				<u>Moody's</u>	<u>S&P</u>
3/12/2024	\$2,975,000	Whiteford Agricultural School District - Counties of Lenawee and Monroe Building and Site Bonds (UTGO)	2025/2045	N/R	AA
3/13/2024	\$5,385,000	City of Plymouth - County of Wayne Unlimited Tax General Obligation Bonds	2025/2034	N/R	AA+
3/14/2024	\$16,440,000	Comstock Public Schools - County of Kalamazoo Building and Site Bonds (UTGO)	2024/2053	N/R	AA

- (a) *Bendzinski & Co., Municipal Finance Advisors provided financial advisory services for this issue.*
- (b) *Negotiated sale.*
- (c) *Insurance purchased by issuer.*
- (d) *Purchased by a local bank/individual.*
- (e) *Insurance purchased by underwriter.*
- (f) *Net effective TIC.*
- (g) *Net Interest Cost*
- (h) *Purchased by Michigan Municipality*