

# ***BOND MARKET COMMENTS***

**The Bond Buyer Indexes as of Friday, March 15, 2024, were as follows:**

	<b>20 YEAR BOND GO INDEX</b>	<b>30 YEAR BOND REVENUE INDEX</b>
<b>Current Week</b>	<b>3.52%</b>	<b>3.80%</b>
<b>Previous Week</b>	<b><u>3.52%</u></b>	<b><u>3.80%</u></b>
<b>Change</b>	<b><u>0.00%</u></b>	<b><u>0.00%</u></b>

There were three (3) competitive bid Michigan bond issues scheduled to sell during the week of March 11, 2024. The results are as follows:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>		<u>Number of Bids</u>	<u>Interest Cost</u>
				<u>Moody's</u>	<u>S&amp;P</u>		
3/12/2024	\$2,975,000	Whiteford Agricultural School District - Counties of Lenawee and Monroe Building and Site Bonds (UTGO)	2025/2045	N/R	AA	4	3.822116%
3/13/2024	\$5,385,000	City of Plymouth - County of Wayne Unlimited Tax General Obligation Bonds	2025/2034	N/R	AA+	10	2.669123%
3/14/2024	\$16,440,000	Comstock Public Schools - County of Kalamazoo Building and Site Bonds (UTGO)	2024/2053	N/R	AA	5	4.052577%

There are two (2) competitive bid Michigan bond issues scheduled to sell during the week of March 18, 2024. They are as follows:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>	
				<u>Moody's</u>	<u>S&amp;P</u>
3/19/2024	\$18,160,000	Public Schools of Petoskey - Counties of Emmet and Charlevoix Building and Site Bonds (UTGO)	2025/2036	Aa3	N/R
3/20/2024	\$6,825,000	Alma Public Schools - Counties of Gratiot, Montcalm and Isabella Refunding Bonds (UTGO)	2026/2033	N/R	--

- (a) *Bendzinski & Co., Municipal Finance Advisors provided financial advisory services for this issue.*
- (b) *Negotiated sale.*
- (c) *Insurance purchased by issuer.*
- (d) *Purchased by a local bank/individual.*
- (e) *Insurance purchased by underwriter.*
- (f) *Net effective TIC.*
- (g) *Net Interest Cost*
- (h) *Purchased by Michigan Municipality*