

BOND MARKET COMMENTS

The Bond Buyer Indexes as of Friday, March 22, 2024, were as follows:

	20 YEAR BOND	30 YEAR BOND
	GO INDEX	REVENUE INDEX
Current Week	3.55%	3.83%
Previous Week	<u>3.52%</u>	<u>3.80%</u>
Change	<u>0.03%</u>	<u>0.03%</u>

There were two (2) competitive bid Michigan bond issues scheduled to sell during the week of March 18, 2024. The results are as follows:

				Ratin	25	Number of	Interest
Date	Amount	Issue and Purpose	Maturity	Moody's	0	Bids	Cost
3/19/2024	\$18,160,000	Public Schools of Petoskey - Counties of Emmet and Charlevoix Building and Site Bonds (UTGO)	2025/2036	Aa3	N/R	17	2.874787%
3/20/2024	\$6,825,000	Alma Public Schools - Counties of Gratiot, Montcalm and Isabella Refunding Bonds (UTGO)	2026/2033	N/R	AA	5	2.832510%

There are no competitive bid Michigan bond issues scheduled to sell during the week of March 25, 2024.

Bendzinski & Co. will be closed Friday, March 29, 2024, for the Good Friday holiday. We wish you and your family a happy and joyful Easter holiday.

- (a) Bendzinski & Co., Municipal Finance Advisors provided financial advisory services for this issue.
- (b) Negotiated sale.
- (c) Insurance purchased by issuer.
- (d) Purchased by a local bank/individual.
- (e) Insurance purchased by underwriter.
- *(f) Net effective TIC.*
- (g) Net Interest Cost
- (h) Purchased by Michigan Municipality

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