

BOND MARKET COMMENTS

The Bond Buyer Indexes as of Friday, March 29, 2024, were as follows:

	<u>20 YEAR BOND GO INDEX</u>	<u>30 YEAR BOND REVENUE INDEX</u>
Current Week	3.58%	3.86%
Previous Week	<u>3.55%</u>	<u>3.83%</u>
Change	<u>0.03%</u>	<u>0.03%</u>

There were no competitive bid Michigan bond issues scheduled to sell during the week of March 25, 2024.

There are three (3) competitive bid Michigan bond issues scheduled to sell during the week of April 1, 2024. They are as follows:

<u>Date</u>	<u>Amount</u>	<u>Issue and Purpose</u>	<u>Maturity</u>	<u>Ratings</u>	
				<u>Moody's</u>	<u>S&P</u>
4/1/2024	\$26,935,000	Lake Shore Public Schools - County of Macomb Building and Site Bonds (UTGO)	2026/2050	N/R	--
4/3/2024	\$2,170,000	City of Grosse Pointe - County of Wayne Capital Improvement Bonds (LTGO)	2024/2043	N/R	AAA (a)
4/4/2024	\$4,340,000	Kearsley Community School District - County of Genesee Building and Site Bonds (UTGO)	2026/2050	N/R	AA

- (a) *Bendzinski & Co., Municipal Finance Advisors provided financial advisory services for this issue.*
- (b) *Negotiated sale.*
- (c) *Insurance purchased by issuer.*
- (d) *Purchased by a local bank/individual.*
- (e) *Insurance purchased by underwriter.*
- (f) *Net effective TIC.*
- (g) *Net Interest Cost*
- (h) *Purchased by Michigan Municipality*