

RESULTS OF BIDDING



\$3,540,000
CARRIGAN AND GRACE DRAIN DRAINAGE DISTRICT
COUNTY OF ST. CLAIR, STATE OF MICHIGAN
DRAIN BONDS, SERIES 2024 (GENERAL OBLIGATION LIMITED TAX)

SALE DATE: January 23, 2024

Bernardi Securities, Inc. - Northfield, IL			StoneX Financial Inc. - Atlanta, GA			Robert W. Baird & Co., Inc. - Milwaukee, WI		
Maturity	Amount	Coupon	Maturity	Amount	Coupon	Maturity	Amount	Coupon
6/1/2025	\$ 190,000	5.000%	6/1/2025	\$ 190,000	5.000%	6/1/2025	\$ 190,000	5.000%
6/1/2026	190,000	5.0000	6/1/2026	190,000	5.0000	6/1/2026	190,000	5.0000
6/1/2027	180,000	5.0000	6/1/2027	180,000	5.0000	6/1/2027	180,000	5.0000
6/1/2028	180,000	5.0000	6/1/2028	180,000	5.0000	6/1/2028	180,000	5.0000
6/1/2029	175,000	5.0000	6/1/2029	175,000	5.0000	6/1/2029	175,000	5.0000
6/1/2030	175,000	5.0000	6/1/2030	175,000	5.0000	6/1/2030	175,000	5.0000
6/1/2031	175,000	5.0000	6/1/2031	175,000	5.0000	6/1/2031	175,000	5.0000
6/1/2032	175,000	5.0000	6/1/2032	175,000	5.0000	6/1/2032	175,000	5.0000
6/1/2033	175,000	4.0000	6/1/2033	175,000	5.0000	6/1/2033	175,000	5.0000
6/1/2034	175,000	4.0000	6/1/2034	175,000	5.0000	6/1/2034	175,000	5.0000
6/1/2035	175,000	4.0000	6/1/2035	175,000	5.0000	6/1/2035	-	-
6/1/2036	175,000	4.0000	6/1/2036	175,000	5.0000	6/1/2036	350,000	4.0000
6/1/2037	175,000	4.0000	6/1/2037	175,000	5.0000	6/1/2037	-	-
6/1/2038	175,000	4.0000	6/1/2038	175,000	5.0000	6/1/2038	350,000	4.0000
6/1/2039	175,000	4.0000	6/1/2039	175,000	4.0000	6/1/2039	-	-
6/1/2040	-	-	6/1/2040	175,000	4.0000	6/1/2040	350,000	4.0000
6/1/2041	350,000	4.0000	6/1/2041	175,000	4.0000	6/1/2041	-	-
6/1/2042	-	-	6/1/2042	175,000	4.0000	6/1/2042	350,000	4.0000
6/1/2043	-	-	6/1/2043	175,000	4.0000	6/1/2043	-	-
6/1/2044	525,000	4.0000	6/1/2044	175,000	4.0000	6/1/2044	350,000	4.0000
True Interest Cost: 3.728942% Premium: \$140,965.10			True Interest Cost: 3.795665% Premium: \$219,667.80			True Interest Cost: 3.898264% Premium: \$118,629.50		

Bendzinski & Co., Municipal Finance Advisors, acted as municipal advisors to the Drainage District.

RATING
S&P Global Ratings: AA