

RESULTS OF BIDDING



\$7,500,000

**Charter Township of DeWitt
County of Clinton, State of Michigan
2024 Capital Improvement Bonds
(General Obligation - Limited Tax)**

SALE DATE: February 21, 2024

HilltopSecurities - Dallas, TX			Robert W. Baird & Co., Inc. - Milwaukee, WI			The Baker Group - Oklahoma City, OK		
Maturity	Amount	Coupon	Maturity	Amount	Coupon	Maturity	Amount	Coupon
4/1/2025	\$ 235,000	5.00%	4/1/2025	\$ 235,000	5.000%	4/1/2025	\$ 235,000	5.000%
4/1/2026	245,000	5.000	4/1/2026	245,000	5.000	4/1/2026	245,000	5.000
4/1/2027	255,000	5.000	4/1/2027	255,000	5.000	4/1/2027	255,000	5.000
4/1/2028	270,000	5.000	4/1/2028	270,000	5.000	4/1/2028	270,000	5.000
4/1/2029	280,000	5.000	4/1/2029	280,000	5.000	4/1/2029	280,000	5.000
4/1/2030	295,000	5.000	4/1/2030	295,000	5.000	4/1/2030	295,000	5.000
4/1/2031	305,000	5.000	4/1/2031	305,000	5.000	4/1/2031	305,000	5.000
4/1/2032	320,000	5.000	4/1/2032	320,000	5.000	4/1/2032	320,000	5.000
4/1/2033	335,000	5.000	4/1/2033	335,000	5.000	4/1/2033	335,000	5.000
4/1/2034	355,000	5.000	4/1/2034	355,000	4.000	4/1/2034	355,000	5.000
4/1/2035	370,000	5.000	4/1/2035	370,000	4.000	4/1/2035	370,000	5.000
4/1/2036	390,000	4.000	4/1/2036	390,000	4.000	4/1/2036	390,000	4.000
4/1/2037	405,000	4.000	4/1/2037	405,000	4.000	4/1/2037	405,000	4.000
4/1/2038	425,000	4.000	4/1/2038	425,000	4.000	4/1/2038	425,000	4.000
4/1/2039	445,000	4.000	4/1/2039	445,000	4.000	4/1/2039	445,000	4.000
4/1/2040	465,000	4.000	4/1/2040	465,000	4.000	4/1/2040	465,000	4.000
4/1/2041	490,000	4.000	4/1/2041	490,000	4.000	4/1/2041	490,000	4.000
4/1/2042	510,000	4.000	4/1/2042	510,000	4.000	4/1/2042	510,000	4.000
4/1/2043	540,000	4.000	4/1/2043	540,000	4.000	4/1/2043	540,000	4.000
4/1/2044	565,000	4.000	4/1/2044	565,000	4.000	4/1/2044	565,000	4.000
True Interest Cost: 3.647076% Premium: \$429,258.65			True Interest Cost: 3.678089% Premium: \$343,964.10			True Interest Cost: 3.713539% Premium: \$381,476.95		

Piper Sandler & Co - Minneapolis, MN			TD Securities - New York, NY			KeyBanc Capital Markets - Cleveland, OH		
Maturity	Amount	Coupon	Maturity	Amount	Coupon	Maturity	Amount	Coupon
4/1/2025	\$ 235,000	5.000%	4/1/2025	\$ 235,000	5.000%	4/1/2025	\$ 235,000	4.000%
4/1/2026	245,000	5.000	4/1/2026	245,000	5.000	4/1/2026	245,000	4.000
4/1/2027	255,000	5.000	4/1/2027	255,000	5.000	4/1/2027	255,000	4.000
4/1/2028	270,000	5.000	4/1/2028	270,000	5.000	4/1/2028	270,000	4.000
4/1/2029	280,000	5.000	4/1/2029	280,000	5.000	4/1/2029	280,000	4.000
4/1/2030	295,000	5.000	4/1/2030	295,000	5.000	4/1/2030	295,000	4.000
4/1/2031	305,000	5.000	4/1/2031	305,000	5.000	4/1/2031	305,000	4.000
4/1/2032	320,000	5.000	4/1/2032	320,000	4.000	4/1/2032	320,000	4.000
4/1/2033	335,000	4.000	4/1/2033	335,000	4.000	4/1/2033	335,000	4.000
4/1/2034	355,000	4.000	4/1/2034	355,000	4.000	4/1/2034	355,000	4.000
4/1/2035	370,000	4.000	4/1/2035	370,000	4.000	4/1/2035	370,000	4.000
4/1/2036	390,000	4.000	4/1/2036	390,000	4.000	4/1/2036	390,000	4.000
4/1/2037	405,000	4.000	4/1/2037	405,000	4.000	4/1/2037	405,000	4.000
4/1/2038	425,000	4.000	4/1/2038	425,000	4.000	4/1/2038	425,000	4.000
4/1/2039	445,000	4.000	4/1/2039	445,000	4.000	4/1/2039	445,000	4.000
4/1/2040	465,000	4.000	4/1/2040	465,000	4.000	4/1/2040	465,000	4.000
4/1/2041	490,000	4.000	4/1/2041	490,000	4.000	4/1/2041	490,000	4.000
4/1/2042	510,000	4.000	4/1/2042	510,000	4.000	4/1/2042	510,000	4.000
4/1/2043	540,000	4.000	4/1/2043	540,000	4.000	4/1/2043	540,000	4.000
4/1/2044	565,000	4.000	4/1/2044	565,000	4.000	4/1/2044	565,000	4.000
True Interest Cost: 3.718031% Premium: \$289,900.55			True Interest Cost: 3.741693% Premium: \$251,038.00			True Interest Cost: 3.769097% Premium: \$159,835.75		

BNYMellon Capital Markets - Pittsburgh, PA			BOK Financial Securities, Inc. - Dallas, TX		
Maturity	Amount	Coupon	Maturity	Amount	Coupon
4/1/2025	\$ 235,000	5.000%	4/1/2025	\$ 235,000	4.000%
4/1/2026	245,000	5.000	4/1/2026	245,000	4.000
4/1/2027	255,000	5.000	4/1/2027	255,000	4.000
4/1/2028	270,000	5.000	4/1/2028	270,000	4.000
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4/1/2036	390,000	5.000	4/1/2036	390,000	4.000
4/1/2037	405,000	5.000	4/1/2037	405,000	4.000
4/1/2038	425,000	5.000	4/1/2038	425,000	4.000
4/1/2039	-	-	4/1/2039	445,000	4.000
4/1/2040	-	-	4/1/2040	465,000	4.000
4/1/2041	1,400,000	4.000	4/1/2041	490,000	4.000
4/1/2042	-	-	4/1/2042	510,000	4.000
4/1/2043	-	-	4/1/2043	540,000	4.000
4/1/2044	1,615,000	4.000	4/1/2044	565,000	4.000
True Interest Cost: 3.807106% Premium: \$439,581.60			True Interest Cost: 3.816441% Premium: \$126,633.55		

Bendzinski & Co., Municipal Finance Advisors, acted as municipal advisors to the Township.

RATING

S&P Global Ratings

AA

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