

RESULTS OF BIDDING

\$2,215,000

**Curtice Intercounty Drain Drainage District
 Counties of Gladwin Midland, State of Michigan
 Drain Bonds, Series 2024
 (General Obligation Limited Tax)**

SALE DATE: February, 20, 2024

Robert W. Baird & Co., Inc. - Milwaukee, WI			Bernardi Securities, Inc. - Northfield, IL		
Maturity	Amount	Coupon	Maturity	Amount	Coupon
6/1/2025	\$ 150,000	4.0000%	6/1/2025	\$ 150,000	4.0000%
6/1/2026	150,000	4.0000%	6/1/2026	150,000	4.0000%
6/1/2027	150,000	4.0000%	6/1/2027	150,000	4.0000%
6/1/2028	150,000	4.0000%	6/1/2028	150,000	4.0000%
6/1/2029	150,000	4.0000%	6/1/2029	150,000	4.0000%
6/1/2030	150,000	4.0000%	6/1/2030	150,000	4.0000%
6/1/2031	150,000	4.0000%	6/1/2031	150,000	4.0000%
6/1/2032	150,000	4.0000%	6/1/2032	150,000	4.0000%
6/1/2033	145,000	4.0000%	6/1/2033	145,000	4.0000%
6/1/2034	-	-	6/1/2034	145,000	4.0000%
6/1/2035	290,000	4.0000%	6/1/2035	145,000	4.0000%
6/1/2036	-	-	6/1/2036	145,000	4.0000%
6/1/2037	290,000	4.0000%	6/1/2037	145,000	4.0000%
6/1/2038	-	-	6/1/2038	145,000	4.0000%
6/1/2039	290,000	3.0000%	6/1/2039	145,000	4.0000%

True Interest Cost: 3.516365%
 Premium: \$39,560.10

True Interest Cost: 3.711075%
 Premium: \$42,880.65

Bendzinski & Co., Municipal Finance Advisors, acted as municipal advisors to the Drainage District.

RATING

S&P Global Ratings

AA-