

## RESULTS OF BIDDING

**\$639,000**

**Woodview Estates Drain Drainage District  
 County of Eaton, State of Michigan  
 Drain Bonds, Series 2022**

**SALE DATE: SEPTEMBER 1, 2022**

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(1) Mercantile Bank	Discount/Premium True Interest Cost	\$0.00 3.2989019%
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Year	Interest Rate	Year	Interest Rate	Year	Interest Rate
2023	3.300%	2028	3.300%	2033	3.300%
2024	3.300%	2029	3.300%	2034	3.300%
2025	3.300%	2030	3.300%	2035	3.300%
2026	3.300%	2031	3.300%	2036	3.300%
2027	3.300%	2032	3.300%	2037	3.300%

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(2) Horizon Investments, Inc.	Discount/Premium True Interest Cost	\$0.00 3.5001069%
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Year	Interest Rate	Year	Interest Rate	Year	Interest Rate
2023	3.590%	2028	3.520%	2033	3.440%
2024	3.650%	2029	3.510%	2034	3.440%
2025	3.660%	2030	3.450%	2035	3.500%
2026	3.620%	2031	3.450%	2036	3.530%
2027	3.550%	2032	3.420%	2037	3.560%

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(3) Huntington Public Capital Corporation	Discount/Premium True Interest Cost	\$0.00 4.2680905%
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Year	Interest Rate	Year	Interest Rate	Year	Interest Rate
2023	4.270%	2028	4.270%	2033	4.270%
2024	4.270%	2029	4.270%	2034	4.270%
2025	4.270%	2030	4.270%	2035	4.270%
2026	4.270%	2031	4.270%	2036	4.270%
2027	4.270%	2032	4.270%	2037	4.270%

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(4) Century Bank and Trust	Discount/Premium	\$0.00
	True Interest Cost	4.4379221%

Year	Interest Rate	Year	Interest Rate	Year	Interest Rate
2023	4.440%	2028	4.440%	2033	4.440%
2024	4.440%	2029	4.440%	2034	4.440%
2025	4.440%	2030	4.440%	2035	4.440%
2026	4.440%	2031	4.440%	2036	4.440%
2027	4.440%	2032	4.440%	2037	4.440%

Bendzinski & Co., Municipal Finance Advisors, acted as municipal advisors to the Drainage District.

The Drainage District did not request a rating on this issue.